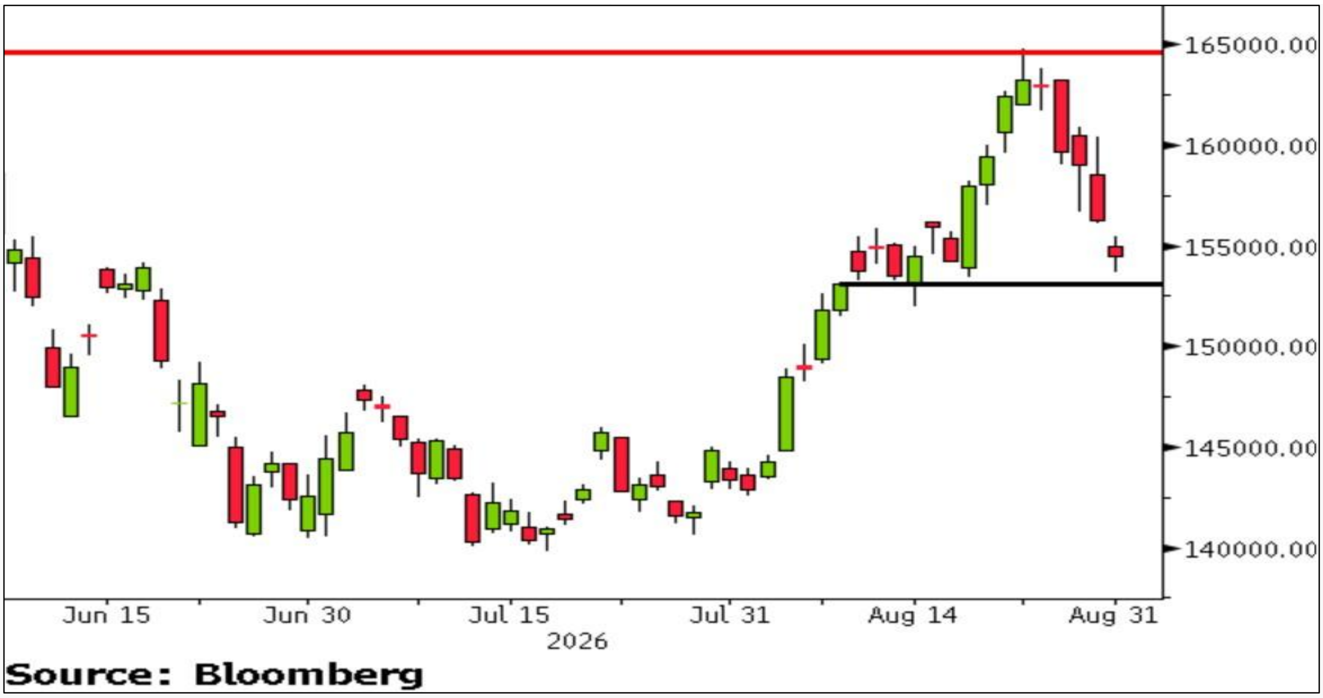
AXIS DIRECT

Commodities Daily Insights

01 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	154460(-1.17%)	153640-155465	$4362.89-$4514.29



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Gold pressured by increased in rate hike bets
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	156,000 (Up), 150,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	155403 | 156347 | 157228
Standard Pivot-Based Supports	153578 | 152697 | 151753
Pivot	153285
MA Proximity (20/50/100/200)	20 DMA (-0.6)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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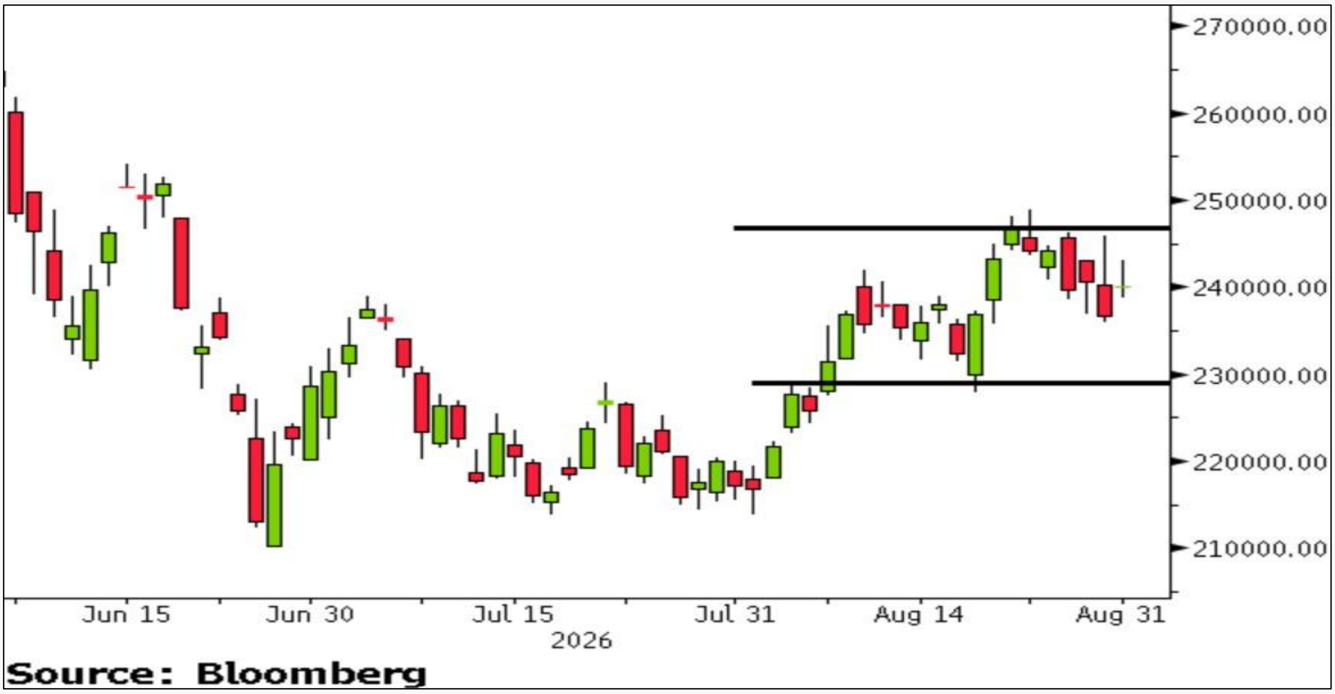
01 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	240121(-0.96%)	238809-242980	$64.73-$68.37



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	245,000 (Up), 235,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	242464 | 244808 | 246635
Standard Pivot-Based Supports	238293 | 236466 | 234122
Pivot	241316
MA Proximity (20/50/100/200)	200 DMA (-0.9)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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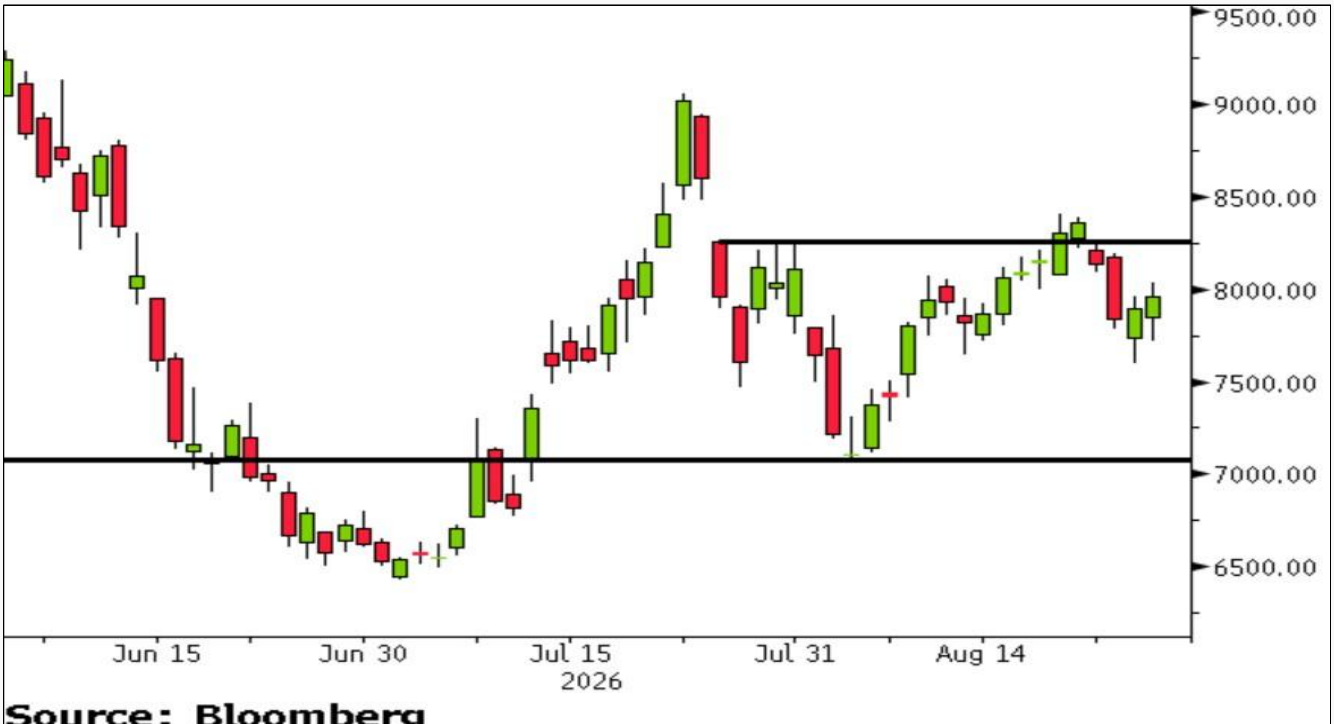
01 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8149(2.07%)	8052-8261	$82.87-$88.23



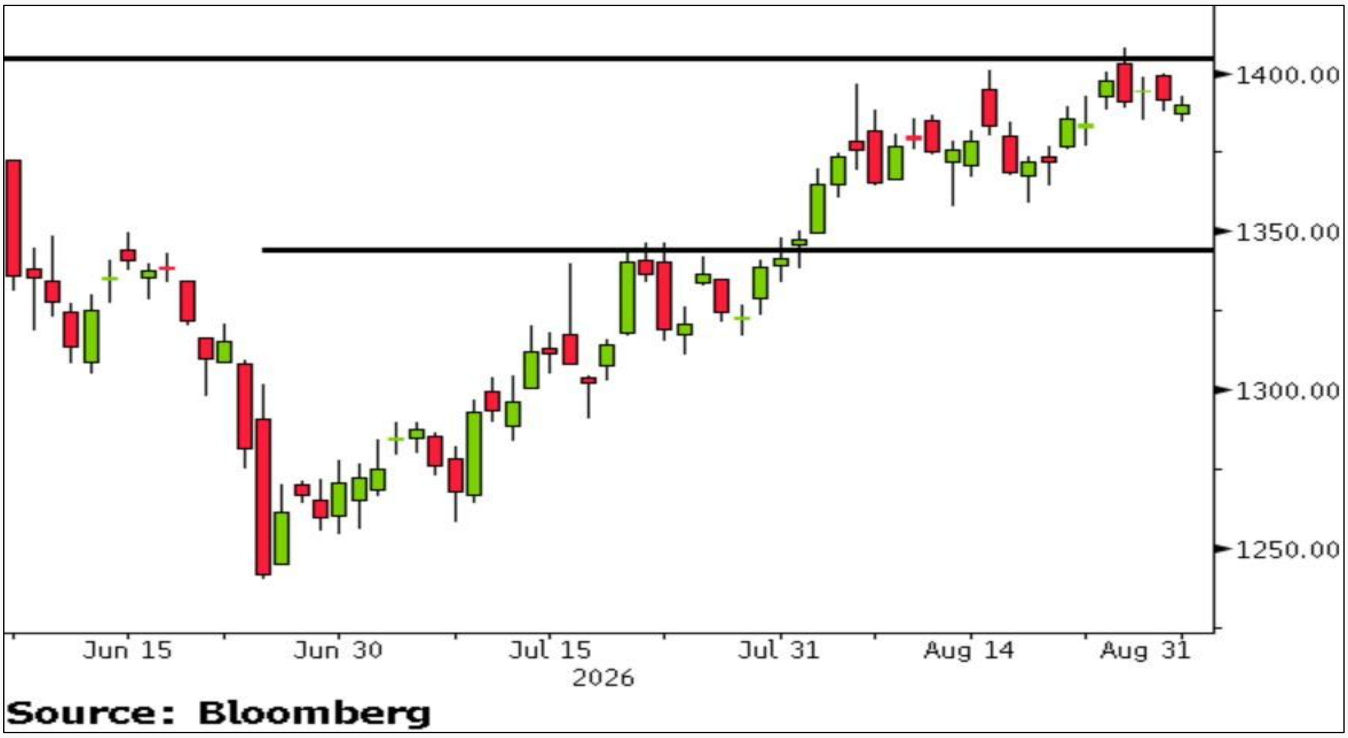
Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Middle east tension
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,300 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	8256 | 8363 | 8465
Standard Pivot-Based Supports	8047 | 7945 | 7838
Pivot	8437
MA Proximity (20/50/100/200)	100 DMA (-0.7)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodities Daily Insights

01 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1389.7(-0.12%)	1384.5-1392.6	$6.52-$6.76



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rate hikes bets & strong dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	No noticeable change in the skew
Standard Pivot-Based Resistances	1393 | 1397 | 1401
Standard Pivot-Based Supports	1385 | 1381 | 1377
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

Economic data

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/01 19:30	US				ISM Manufacturing	Aug	55.2	--	55.6	--
22)	09/01 10:30	IN				HSBC India PMI Mfg	Aug F	--	--	52.9	--
23)	09/01 19:15	US				S&P Global US Manufacturing PMI	Aug F	53.4	--	53.2	--
24)	09/01 19:30	US				Construction Spending MoM	Jul	0.0%	--	-0.1%	--
25)	09/01 19:30	US				ISM Prices Paid	Aug	70.8	--	71.1	--
26)	09/01 19:30	US				JOLTS Job Openings	Jul	7313k	--	7359k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	154460	155464	154962	154795	154627	154522	154293	154125	153958	153456
SILVER	240121	242415	241268	240886	240503	240637	239739	239356	238974	237827
CRUDE OIL	8149	8264	8206	8187	8168	8154	8130	8111	8092	8034
COPPER	1389.70	1394.2	1391.9	1391.2	1390.4	1388.9	1389.0	1388.2	1387.5	1385.2
Natural Gas	280.10	285.2	282.6	281.8	280.9	277.8	279.3	278.4	277.6	275.0
Lead	197.85	198.4	198.1	198.0	197.9	197.9	197.8	197.7	197.6	197.3
Zinc	417.40	420.5	418.9	418.4	417.9	415.7	416.9	416.4	415.9	414.3
Aluminium	347.10	349.5	348.3	347.9	347.5	346.0	346.7	346.3	345.9	344.7

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4448.3	4489.9	4469.1	4462.2	4455.2	4438.6	4441.3	4434.4	4427.5	4406.7
Silver spot	66.5	67.5	67.0	66.9	66.7	66.5	66.4	66.2	66.0	65.5
WTI Futures	86.3	87.8	87.0	86.8	86.6	85.7	86.1	85.8	85.6	84.8
Copper Futures	6.7	6.7	6.7	6.7	6.7	6.6	6.6	6.6	6.6	6.6
Natural Gas Futures	2.93	2.99	2.96	2.95	2.94	2.90	2.92	2.91	2.90	2.87

All futures prices in the above table are with a 15-min delay

Global Market update

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
France CAC 40 -1.68 % 8319.87 c -142.52	Colombia Peso -0.83 % 3156.22 c +26.09	Japan 10Y +4.1 bp 2.911	Cocoa NYB +5.87 % 6173 c +342	Argentina CDS -3.36 bp 571.60 c
Bulgaria Sofix +1.61 % 1397.21 c +22.16	Philippines Peso -0.52 % 62.176 +0.321	Singapore 10Y +2.9 bp 2.310	Cocoa ICE +5.83 % 4485 c +247	Bulgaria CDS -2.07 bp 41.10 c
Poland WIG -1.61 % 150954.39 -2463.9	Chile Peso -0.51 % 926.18 c +4.73	Japan 30Y +2.7 bp 4.067	Coffee NYB -3.88 % 309.65 c -12.50	Hungary CDS -1.70 bp 64.30 c
Lebanon BLOM +1.28 % 1775.39 c +22.44	Israel Shekel +0.41 % 2.9624 c -0.0122	Australia 10Y +2.6 bp 5.115	Sugar NYB +3.41 % 18.19 c +0.60	Iceland CDS +0.83 bp 42.77 c
Ireland ISEQ -1.27 % 14191.46 c -183.21	Taiwan Dollar +0.33 % 31.603 -0.105	Singapore 2Y +2.2 bp 1.634	Coffee ICE -1.63 % 3555 c -59	Tunisia CDS +0.70 bp 651.28 c
Austrian ATX -1.22 % 6676.23 c -82.21	South Korea Won +0.26 % 1378.35 -3.65	Singapore 30Y +2.1 bp 2.413	Gas Oil +1.60 % 1241.25 d +19.50	Pakistan CDS +0.50 bp 328.88 c

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